FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	VAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name an	<u>EQI</u>	2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC [ELS]									5. Relationship of Repo (Check all applicable) Director X Officer (give ti			109 Oth	Owner er (specify				
(Last) (First) (Middle) 100 E. HURON STREET APT.# 2704						3. Date of Earliest Transaction (Month/Day/Year) 06/01/2007										belov Exec	utive Vice	beli President 8	´
(Street) CHICAGO IL 60611 (City) (State) (Zip)					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individue) X	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
		Tabl	e I - Nor	n-Deriv	ative S	Secu	uritie	s Acq	uired,	Dis	posed o	f, or	3ene	eficia	ally C)wne	ed		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						ction 2A. Deemed Execution Date,			3. 4. Se Transaction Disp Code (Instr. 5)		Disposed	rities Acquired (A) o			or 5. Amou and Securitie Beneficia		ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect
						Code	v	Amount	int (A) or (D)		Price	- 1	Transaction(s) (Instr. 3 and 4)			(11150.4)			
Common	Stock, par v	/2007	2007			I		22		A	\$45.93		63,367.88		D				
Common											120.3		I	by 401K Plan					
		Та									sed of, onvertib				y Ow	ned			·
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transact Code (In 8)				6. Date E Expiratio (Month/D	n Date	Amou Secul Unde Deriv Secul		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Prio Deriva Secur (Instr.	ative rity	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D or Indirec (I) (Instr.	Beneficial Ownership t (Instr. 4)
					Code \	,	(A)		Date Exercisal		Expiration Date	Title	or	ount nber res					

Explanation of Responses:

By: David W. Fell, by Power of 06/05/2007 Atty. For: Michael B. Berman

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.