
UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

> MARCH 27, 1997 (Date of Report)

MANUFACTURED HOME COMMUNITIES, INC. (Exact name of registrant as specified in its Charter)

1-11718 (Commission File No.)

MARYLAND (State or other jurisdiction of incorporation or organization)

 $36\text{-}3857664 \\ \text{(I.R.S. Employer Identification No.)}$

TWO NORTH RIVERSIDE PLAZA, CHICAGO, ILLINOIS (Address of principal executive offices)

60606 (Zip Code)

(312) 474-1122 (Registrant's telephone number, including area code)

ITEM 5. ACQUISITION OF ASSET

On March 27, 1997, Manufactured Home Communities, Inc. (the "Company") acquired Golf Vista Estates ("Golf Vista"), a premier manufacturing housing community, located in Monee, Illinois, approximately 35 miles south of Chicago. The purchase price of approximately \$7.4 million was funded with existing available cash. The Company purchased Golf Vista from Abart Investment Corporation, an Illinois Corporation.

Golf Vista consists of 200 developed sites and 319 expansion sites and features a 9-hole golf course and clubhouse. The Company believes the acquisition strengthens its' regional focus and complements the Company's strategy of owning the highest quality communities in top markets nationwide.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned thereunto duly authorized.

MANUFACTURED HOME COMMUNITIES, INC.

BY: /s/ Thomas P. Heneghan

Thomas P. Heneghan

Executive Vice President, Treasurer and

Chief Financial Officer

BY: /s/ Judy A. Pultorak

Judy A. Pultorak

Principal Accounting Officer

DATE: March 31, 1997