FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL							
OMB Number: 3235-0287							
Estimated average burden							
hours per response	0.5						

	ction 1(b).	ide. dee		Filed							ies Exchang mpany Act o		1934			nours	s per res	sponse:	0.5
1. Name and Address of Reporting Person* Seavey Paul					2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC [ELS]									Check	all app	licable)	ng Person(s) to Is 10% Ov Other (s		wner
(Last) (First) (Middle) C/O EQUITY LIFESTYLE PROPERTIES, INC.					3. Date of Earliest Transaction (Month/Day/Year) 02/06/2024									X	below EVP	& Chief I	Financ	below) Financial Officer	
TWO NORTH RIVERSIDE PLAZA, SUITE 800					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(Street) CHICAGO IL 60606														Form filed by More than One Reporting Person Ferson					
(City) (State) (Zip) Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plant satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.											n that is inte	nded to							
		Table	I - No	n-Deriva	tive \$	Secu	rities	Acq	uired	, Dis	posed of	, or B	enefic	ially	Own	ed			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day			y/Year) Execu		Deemed oution Date, y oth/Day/Year)				es Acquired (A) Of (D) (Instr. 3, 4		4 and Secur Benef Owne		ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) o (D)	r Price			action(s) 3 and 4)			(Instr. 4)
Common	Stock, par	value \$.01		02/06/2	2024				A ⁽¹⁾		21,433	A	\$67	67.05 148,463 D					
Common	Stock, par	value \$.01												31,988 I By Spouse					By Spouse
		Tal	ble II -								osed of, convertib				wne	t			
1. Title of Derivative Security (Instr. 3)	vative Conversion Date urity or Exercise (Month/Day/Year) if any		4. Transaction Code (Instr. 8) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Amount or Number of Title Shares		Deri Seci (Inst	8. Price of Derivative Security (Instr. 5) Security (Instr. 5) Security (Instr. 6) Beneficial Owned Following Reported Transactic (Instr. 4)		ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				

Explanation of Responses:

1. Restricted stock award, one-half of the award will vest in equal annual installments, subject to satisfaction of the service requirement, on February 4, 2025, February 3, 2026 and February 2, 2027; and one-half of the award will be subject to performance-based conditions and will vest in equal annual installments, subject to satisfaction of such performance-based conditions and the service requirement, on February 4, 2025, February 3, 2026 and February 2, 2027.

Remarks:

Jennifer Krebs by Power of Attorney for Paul Seavey

02/08/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.