

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>SZJT Holdings, L.L.C.</u> (Last) (First) (Middle) 2 N. RIVERSIDE PLAZA SUITE 600 (Street) CHICAGO IL 60606 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 10/20/2010	3. Issuer Name and Ticker or Trading Symbol <u>EQUITY LIFESTYLE PROPERTIES INC [ELS]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <u>Member of 10% owner group</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person _____ <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
OP unit in MHC Operating LP ⁽¹⁾	03/03/1993	(2)	Common Stock	98,271 ⁽³⁾	0	D	
OP unit in MHC Operating LP ⁽¹⁾	03/03/1993	(2)	Common Stock	98,271 ⁽⁴⁾	0	D	
OP unit in MHC Operating LP ⁽¹⁾	03/03/1993	(2)	Common Stock	98,274 ⁽⁵⁾	0	D	
OP unit in MHC Operating LP ⁽¹⁾	03/03/1993	(2)	Common Stock	32,140 ⁽⁶⁾	0	D	
OP unit in MHC Operating LP ⁽¹⁾	03/03/1993	(2)	Common Stock	149,985 ⁽⁷⁾	0	D	
OP unit in MHC Operating LP ⁽¹⁾	03/03/1993	(2)	Common Stock	149,985 ⁽⁸⁾	0	D	
OP unit in MHC Operating LP ⁽¹⁾	03/03/1993	(2)	Common Stock	149,984 ⁽⁹⁾	0	D	
OP unit in MHC Operating LP ⁽¹⁾	03/03/1993	(2)	Common Stock	12,033 ⁽¹⁰⁾	0	D	

1. Name and Address of Reporting Person* <u>SZJT Holdings, L.L.C.</u> (Last) (First) (Middle) 2 N. RIVERSIDE PLAZA SUITE 600 (Street) CHICAGO IL 60606 (City) (State) (Zip)		
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1. Name and Address of Reporting Person* <u>SZKT Holdings, L.L.C.</u> (Last) (First) (Middle) 2 N. RIVERSIDE PLAZA SUITE 600 (Street) CHICAGO IL 60606 (City) (State) (Zip)		
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1. Name and Address of Reporting Person*

[SZMT Holdings, L.L.C.](#)

(Last) (First) (Middle)

2 N. RIVERSIDE PLAZA
SUITE 600

(Street)

CHICAGO IL 60606

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[ZFTGT Holdings, L.L.C.](#)

(Last) (First) (Middle)

2 N. RIVERSIDE PLAZA
SUITE 600

(Street)

CHICAGO IL 60606

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[ZFTJT Holdings, L.L.C.](#)

(Last) (First) (Middle)

2 N. RIVERSIDE PLAZA
SUITE 600

(Street)

CHICAGO IL 60606

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[ZFTKT Holdings, L.L.C.](#)

(Last) (First) (Middle)

2 N. RIVERSIDE PLAZA
SUITE 600

(Street)

CHICAGO IL 60606

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[ZFTMT Holdings, L.L.C.](#)

(Last) (First) (Middle)

2 N. RIVERSIDE PLAZA
SUITE 600

(Street)

CHICAGO IL 60606

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[ZELL GENERAL PARTNERSHIP INC](#)

(Last) (First) (Middle)

2 N. RIVERSIDE PLAZA
SUITE 600

(Street)

CHICAGO IL 60606

(City)

(State)

(Zip)

Explanation of Responses:

1. Each OP Unit in MHC Operating Partnership LP may be exchanged, at the election of the holder, at no cost for one share of Common Stock of the Issuer.
2. There is no expiration date on the OP Units.
3. Held by SZJT Holdings, L.L.C. whose sole member is a trust for the benefit of members of the Samuel Zell family for which Chai Trust Company, LLC ("Chai") is the trustee.
4. Held by SZKT Holdings, L.L.C. whose sole member is a trust for the benefit of members of the Samuel Zell family for which Chai is the trustee.
5. Held by SZMT Holdings, L.L.C. whose sole member is a trust for the benefit of members of the Samuel Zell family for which Chai is the trustee.
6. Held by ZFTGT Holdings, L.L.C. whose sole member is a trust for the benefit of members of the Samuel Zell family for which Chai is the trustee.
7. Held by ZFTJT Holdings, L.L.C. whose sole member is a trust for the benefit of members of the Samuel Zell family for which Chai is the trustee.
8. Held by ZFTKT Holdings, L.L.C. whose sole member is a trust for the benefit of members of the Samuel Zell family for which Chai is the trustee.
9. Held by ZFTMT Holdings, L.L.C. whose sole member is a trust for the benefit of members of the Samuel Zell family for which Chai is the trustee.
10. Held by Zell General Partnership, Inc. whose sole stockholder is Sam Investment Trust for which Chai is the trustee.

By: /s/ Philip G. Tinkler, Vice President 12/22/2010

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** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.