FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  BERMAN MICHAEL BRUCE					<u>EC</u>	2. Issuer Name and Ticker or Trading Symbol  EQUITY LIFESTYLE PROPERTIES INC  [ ELS ]									Check a	all app Direc	licable)		Issuer Owner er (specify
	Last) (First) (Middle) 00 E. HURON STREET APT.# 2704					3. Date of Earliest Transaction (Month/Day/Year) 07/03/2006									X	belov	v) ``	belo President &	w)`
(Street) CHICAG			50611 Zip)		4. If	4. If Amendment, Date of Original Fil					l (Month/Day/Year)				Individue) X	ividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person			
(- 9)	(			n-Deriv	ative	Se	curitie	s Ac	auired.	Dis	posed o	f. or	Bene	eficia	ally C	)wne	ed		
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)				action	ction 2A. Deemed Execution Date,		3. 4. Securiting Disposed (Code (Instr. 5)			ties Acquired (A) o l Of (D) (Instr. 3, 4 a			5. Amount of		ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirec (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amount	unt (A) or Pi		Price	- 1.	Transaction(s) (Instr. 3 and 4)			(1130.4)		
Common Stock, par value \$.01 07/03/2				3/200 <del>6</del>	2006		I		26		A	\$37	7.26 42		,259.88	D			
Common Stock, par value \$.01														120.3		I	by 401K Plan		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
L. Title of Derivative Security Instr. 3)  2. Conversion or Exercise Price of Derivative Security  Security  3. Transaction Date Execution Date, if any (Month/Day/Year)					Transaction of Code (Instr. Sec. Acq (A) c Disp of (I		sed : 3, 4	6. Date Exercisabl Expiration Date (Month/Day/Year)		е	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)					9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
			Code	v	(A)	(D)	Date Exercisal	eate Expiration exercisable Date		Title	or Nun of Sha	nber res							

**Explanation of Responses:** 

By: David W. Fell, by Power of 07/06/2006 Attorney For: Michael Berman

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.