FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number	3235-02								

287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BERMAN MICHAEL BRUCE						2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC [ELS]										heck a	II app	p of Reportin blicable) ctor er (give title	g Per	10% C	
(Last) (First) (Middle) 100 E. HURON STREET APT.# 2704						3. Date of Earliest Transaction (Month/Day/Year) 01/03/2007										X 1	belov	v) ``	below) President & CFO		
(Street) CHICAGO IL 60611 (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										Individue) X	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Execution Date,			Transaction Disposed Code (Instr. 5)				ities Acquired (A) d Of (D) (Instr. 3, 4			4 and Se Be Ov		5. Amount of Securities Beneficially Owned Following		ownership m: Direct or Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
										ode V	Amoun		(A) (D)	or	Price		Reported Transaction(s) (Instr. 3 and 4)				(111501.4)
Common Stock, par value \$.01 01/03/2							2007			I	34		A	A	\$43.92		63,258.88			D	
Common Stock, par value \$.01																		120.3		I	by 401K Plan
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	ve Conversion Date Execution Date, or Exercise (Month/Day/Year) if any				4. Transaction Code (Instr. 8)		ı of		Expir	6. Date Exercisable Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		tr. 3			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	F I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code V		(A)	(D)			Expiratior Date		itle	Amount or Number of Shares							

Explanation of Responses:

By: David W. Fell, by Power of 01/04/2007 Atty. For: Michael B. Berman

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.