FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	VAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Waite Patrick						2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC [ ELS ]										all app Direct	er (give title Otl		10% O	wner (specify	
(Last) (First) (Middle) C/O EQUITY LIFESTYLE PROPERTIES, INC. TWO NORTH RIVERSIDE PLAZA, SUITE 800						3. Date of Earliest Transaction (Month/Day/Year) 05/01/2015										EVP Property Mgmt					
(Street) CHICAGO IL 60606					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person						
(City)	(City) (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						ur) i	2A. Deemed Execution Date, f any Month/Day/Year)		3. Transa Code (	3. 4. Secu Transaction Dispos Code (Instr. 5)		rities Acquired (A) d Of (D) (Instr. 3, 4			4 and Secu		ount of ties cially I Following	Form:	Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						_			Code	v	Amount	(	A) or D)	Price	:	Transaction(s) (Instr. 3 and 4)				,	
Common Stock, par value \$.01 05/01						01/2015					1,598	A \$4		\$44	14.9 51,189		1,189		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)			Date, Transaction Code (Inst					6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		ount	1		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code V		(A)			Date E Exercisable D		Number of Shares									

## **Explanation of Responses:**

1. Represents shares acquired through ELS' Employee Stock Purchase Plan

## Remarks:

Barb Itter by Power of Attorney for Patrick Waite

05/04/2015

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.