FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* CALIAN PHILIP						2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC [ELS]									k all app Direc	ionship of Reporting F all applicable) Director Officer (give title		erson(s) to Is 10% Ov Other (s	wner
(Last) (First) (Middle) C/O EQUITY LIFESTYLE PROPERTIES, TWO NORTH RIVERSIDE PLAZA, SUIT				3. Date of Earliest Transaction (Month/Day/Year) 07/28/2020									belov	v)		below)			
(Street) CHICAGO IL 60606 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year) tive Securities Acquired, Disposed of, or Benef								Line) X	X Form filed by One Reporting Person Form filed by More than One Reporting Person					
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day					tion	ion 2A. Deemed Execution Date,			3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)			or 5. Amount of Securities Beneficially Owned Following		unt of ties cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
						Code	v	Amount	(A) (D)	Or Pri	ce	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)			
Common Stock, par value \$.01 07/28/2											1,497	A \$66.		56.81	203,113(2)			D	
Common Stock, par value \$.01 07/28/2					2020				A ⁽³⁾		599	A	. \$6	66.81	20	3,712	D		
Common Stock, par value \$.01 07/28/2					.020				A ⁽³⁾		599	A	. \$6	66.81	204,311			D	
Common Stock, par value \$.01 07/28/2					020				A ⁽⁴⁾		224	A	. \$6	\$66.81		204,535		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any				of	r osed (, 3, 4	Expiration Day (Month/Day/Yo		ite	7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) Amou or Numb of Title Share		De Se (In	Price of rivative curity str. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

- 1. Grant of restricted stock subject to vesting as follows: 1/3 on 1/28/21, 1/3 on 7/28/21, and 1/3 on 7/28/22
- 2. On October 15, 2019, the common stock of Equity LifeStyle Properties, Inc. split 2-for-1, resulting in the reporting person's acquisition of 100,808 additional shares of common stock.
- 3. Grant of restricted stock subject to vesting as follows: 1/3 on 7/28/21, 1/3 on 7/28/22, and 1/3 on 7/28/23
- 4. Grant of restricted stock subject to vesting on 7/28/21

Remarks:

Jennifer Krebs by Power of Attorney for Philip Calian

07/30/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.