## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  BERMAN MICHAEL BRUCE					EC	2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC [ ELS ]										all app Direc	o of Reporting Person(s) to Issue dicable) etor 10% Own er (give title Other (sp		wner	
(Last) 100 E. H APT.# 27	(Fir URON STR 104	,	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 12/01/2005										belov	,	below) dent & CFO			
(Street) CHICAG			50611 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										Forn	or Joint/Group Filing (Check Applicable in filed by One Reporting Person in filed by More than One Reporting son			
		Tabl	e I - Nor	ı-Deriv	ative	Se	curitie	s Acc	quired,	Dis	oosed o	f, o	r Ber	efic	ially	Owne	ed			
Date			Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)						4 and Sec Bei Ow		ount of ties cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or Pi		Pric	e	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common Stock, par value \$.01 12/0					/2005				J <sup>(1)</sup>		18,80	1	A	1	\$ <mark>0</mark>	45,103.88		D		
Common Stock, par value \$.01				12/01	12/01/2005				J <sup>(1)</sup>		18,80	1 D		!	\$ <mark>0</mark>	0		I		*(2)
Common Stock, par value \$.01															120.3		I		by 401K Plan	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date, Trans Code		Instr.	on of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date E: Expiration (Month/D	n Date	•	Amount of Securities Underlying Derivative Security (Instr. : and 4)  Amount of Security (Instr. : and 4)		nstr. 3	nt er		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owners Form: Direct ( or Indir (I) (Inst	D) ect	11. Nature of Indirect Beneficial Ownership (Instr. 4)

## **Explanation of Responses:**

- 1. Shares reported herein are transferred from Supplemental Employees Retirement Plan (indirect to direct position).
- 2. Shares reported herein are beneficially owned by The Security Trust Company as Trustee of the Manufactured Home Communities, Inc. Supplemental Employees Retirement Plan for the benefit of the Reporting Person.

By: Terry Termini, by Power of 12/01/2005 Atty. For: Michael B. Berman

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.