FORM 4

obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL	OWNERSHIP
Section 10. Form 4 or Form 5		

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HENEGHAN THOMAS					EC	2. Issuer Name and Ticker or Trading Symbol  EQUITY LIFESTYLE PROPERTIES INC  ELS											olicable)	ng Person(s) to Issuer 10% Owner		
(Last) C/O MAI	(Fir	,	(Middle) OME COMMUNITIES			3. Date of Earliest Transaction (Month/Day/Year) 12/31/2009									X	Offic below	,	EO	Other ( below)	(specify
2 N RIVER PLAZA #800(Street)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
CHICAG	O IL	(	50606												X		n filed by One n filed by Mor on		•	
(City)	(St	ate) (	Zip)																	
		Tabl	le I - Nor	n-Deriv	ative	Sec	curitie	s Ac	quired,	Dis	posed o	f, o	r Bei	nefici	ally (	Owne	ed			
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)		r) E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)				4 and Secu Bene		cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount		(A) or (D)	Price	•	Transa	action(s) 3 and 4)			(11311. 4)
Common	Stock, par v	value \$.01		12/31	/2009				F		6,194		D	\$50	).22	1	19,654	654 D		
Common Stock, par value \$.01				12/31/2009					J		7,140		D	\$50	).22	112,514			D	
Common	Stock, par v	value \$.01		12/31	/2009				J		7,140		A	\$50	).22	35,219 I S				Spouse <sup>(1)</sup>
Common	Stock, par v	value \$.01														1,	201.89 I 401			401-K
		Та	able II - I (								sed of, onvertib					vned				
1. Title of Derivative Security (Instr. 3)	or Exercise Price of Derivative Security (Month/Day/Year) if any (Month/Day/Year) 8)		Transa Code (I	nstr.	5. Nu of Deriv Secu Acqu (A) o Dispo of (D) (Instr and 5	Expiratio (Month/D	6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe of		nt er		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	(   I   (	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

## **Explanation of Responses:**

1. Shares reported herein are owned by the Deneen L Heneghan Revocable Trust. Deneen Heneghan is the Beneficial Owner of such trust. Deneen and Thomas Heneghan are co-trustees of such trust.

## Remarks:

Mary Jo Kucera by Power of

**Attorney for Thomas** 

12/31/2009

**Heneghan** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.