FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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			of Section So(n) of the investment Company Act of 1940				
1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
NADER MA	RGUERII	<u>E M</u>	[ELS]	X	Director	10% Owner	
(Last)	(First)	(Middle)		X	Officer (give title below)	Other (specify below)	
. ,	· · ·	PROPERTIES, INC	3. Date of Earliest Transaction (Month/Day/Year) 02/09/2021	President and CEO			
TWO NORTH RIVERSIDE PLAZA, STE 800							
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applic Line)			
CHICAGO	IL	60606		X	Form filed by One Re		
(City)	(Stata)	(7 in)			Form filed by More the Person	an One Reporting	
(City)	(State)	(Zip)					
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, Transac			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported		7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock, par value \$.01	02/09/2021		A ⁽¹⁾		28,516	Α	\$63.78	249,141	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 3A. Deemed Execution Date, 6. Date Exercisable and Expiration Date 7. Title and Amount of 8. Price of Derivative 9. Number of derivative 10. Ownership 11. Nature of Indirect 3. Transaction 5. Number Conversion Date Transaction (Month/Day/Year) Derivative Security or Exercise if any (Month/Day/Year) Code (Instr. (Month/Day/Year) Securities Security Securities Form: Beneficial Price of Derivative Securities Acquired Ownership (Instr. 4) (Instr. 3) 8) Underlying (Instr. 5) Beneficially Direct (D) or Indirect (I) (Instr. 4) Derivative Owned Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Security Security (Instr. 3 and 4) Following Reported Transaction(s) (Instr. 4) Amount or

Explanation of Responses:

1. Restricted stock award, one-half of the award will vest in equal annual installments, subject to satisfaction of the service requirement, on January 31, 2022, January 27, 2023 and January 26, 2024; and one-half of the award will be subject to performance-based vesting conditions and will vest in equal annual installments, subject to satisfaction of such performance-based conditions and the service requirement, on January 31, 2022, January 27, 2023 and January 26, 2024.

Date

Exercisable

(D)

(A)

Remarks:

Jennifer Krebs by Power of 02/11/2021

Number

of Shares

Title

Expiration Date

Attorney for Marguerite Nader

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.