FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL										
	OMB Number:	3235-0287									
l	Estimated average l	nurdon									

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  MAYNARD ROGER						2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC [ ELS ]											all app	plicable) ctor cer (give title		Person(s) to Issuer  10% Owner Other (specify		
(Last) (First) (Middle) MANUFACTURED HOME COMMUNITIES, INC. 2 N. RIVERSIDE PLAZA #8						3. Date of Earliest Transaction (Month/Day/Year) 12/01/2010										Λ	below) below)  EVP Asset Management					
(Street) CHICAGO IL 60606  (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										Indivi ne) X	Form	or Joint/Group Filing (Check Applicable orm filed by One Reporting Person orm filed by More than One Reporting erson				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																						
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						Executi ay/Year) if any			. Deemed ecution Date, any onth/Day/Year)		Transaction Disposed Code (Instr. 5)		ities Acquired (A) d Of (D) (Instr. 3, 4			4 and Sec Ben Owr		Amount of curities neficially ned Following ported		wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
										Code	v	Amount	(/	A) or D)	Price	. 1	Transa	nsaction(s) str. 3 and 4)			(111511.4)	
Common Stock, par value \$.01 12/01/.						2010				J <sup>(1)</sup>		87		A	\$45	45.8 <sup>4</sup>		49,937		D		
Common Stock, par value \$.01																	523.999			I	by 401K Plan	
		Та	ble II - C									sed of, onvertib				y Ov	ned			,		
1. Title of Derivative Security (Instr. 3)	ative Conversion or Exercise Price of Derivative Security  Date (Month/Day/Year)  Execution Date, if any (Month/Day/Year)				ansaction of Defende (Instr. Section 2) Section (A Di of (In an			tive (ties ed as a sed as a se	6. Date E: Expiratio (Month/D	n Date	•	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amount or Number of Title Shares		ount nber	8. Pri Deriv Secu (Instr	ative rity	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	F C	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

## Explanation of Responses:

1. Represents shares acquired through ELS' Employee Stock Purchase Plan

## Remarks:

Mary Jo Kucera by Power of Attorney for Roger Maynard

12/02/2010

\*\* Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.