FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
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	Check this box if no longer subject to								
_	Section 16. Form 4 or Form 5								
J	obligations may continue. See								
	Instruction 1(b).								

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

							( )				1 7										
Name and Address of Reporting Person*     CONTIS DAVID J						2. Issuer Name <b>and</b> Ticker or Trading Symbol <b>EQUITY LIFESTYLE PROPERTIES INC</b>									Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner						
						[ ELS ]											er (give title	Ot	her (specify low)		
(Last) (First) (Middle) 2 NORTH RIVERSIDE PLAZA SUITE 600						3. Date of Earliest Transaction (Month/Day/Year) 05/11/2010										Belov	··,				
(0)					_   4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)	O IL	(	50606												X		filed by One				
																Form filed by More than One Reporting Person					
(City)	(St	ate) (	Zip)																		
		Tabl	e I - No	n-Deriv	<i>r</i> ative	Se	curitie	s Acc	quired,	, Dis	posed o	f, o	r Ben	efici	ally C	)wne	ed				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da					Executi ay/Year) if any		a. Deemed recution Date, any lonth/Day/Year)				ties Acquired (A) I Of (D) (Instr. 3, 4			4 and Se Be Ov		ount of ties cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	t of Indirect			
									Code	v	Amount		(A) or (D)	Price	. 17	Reported Transaction(s) (Instr. 3 and 4)			(111501.4)		
Common Stock, par value \$.01 05/1				/2010				A		2,000	1)	A	\$55.13		3 5,068		D				
		Та									osed of, onvertib				y Ow	ned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Executior if any (Month/Da	n Date,	Date, Transactio Code (Inst				6. Date E Expiratio (Month/E	on Dat	e Amoun Securit Underly Derivat		derlying ivative curity (In	str. 3	8. Pric Deriva Secur (Instr.	ative ity	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ect (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	or Nui of	ount mber ares							

**Explanation of Responses:** 

1. Subject to vesting as follows: 1/3 on 11/11/10, 1/3 on 5/11/11, 1/3 on 5/11/12

## Remarks:

<u>Mary Jo Kucera by Power of Attorney for David Contis</u>

05/12/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.