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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

hours per response:	0.5
Estimated average burden	

1. Name and Address of Reporting Ferson			2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
<u>CONTIS DAVID J</u>			[ELS]	X	Director	10% Owner		
(Last) (First) (Middle) 2 NORTH RIVERSIDE PLAZA SUITE 600		(Middle)	[ ]		Officer (give title below)	Other (specify below)		
			3. Date of Earliest Transaction (Month/Day/Year) 05/11/2011			,		
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line)	dividual or Joint/Group Filing (Check Applicable			
(Street) CHICAGO	IL	60606		X	Form filed by One Rep	5		
(City)	(State)	(Zip)			Form filed by More that Person	an one Reporting		

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(
Common Stock, par value \$.01	05/11/2011		Α		2,000 <sup>(1)</sup>	Α	\$59.06	7,068	D	

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(Instr and 5 (A)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		

Explanation of Responses:

1. Subject to vesting as follows: 1/3 on 11/11/11, 1/3 on 5/11/12, 1/3 on 5/11/13

Remarks:

#### <u>Mary Jo Kucera by Power of</u> <u>Attorney for David Contis</u>

05/13/2011

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.