FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									

0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MCADAMS JOE B						2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC [ELS]									(Check all a Dir		p of Reportin blicable) ctor er (give title	g Pers	10% O	
(Last) 3801 PAI	(Fir	rst) (BOULEVARD	3. Date of Earliest Transaction (Month/Day/Year) 08/03/2009											below) President			below)			
(Street) FRISCO (City)	TX (St		75034 Zip)		4. If	Line) X Form									r Joint/Group Filing (Check Applicable n filed by One Reporting Person n filed by More than One Reporting on					
		Tabl	e I - Nor	า-Deriv	ative	Se	curitie	s Ac	quired,	Dis	posed o	f, o	r Ber	efici	ally	Owne	ed			
1. Title of Security (Instr. 3) 2. Trans Date (Month/					ar)	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr. 5)						4 and Secu Bene Owne		cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
										v	Amount		(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(11150.4)
Common	mmon Stock, par value \$.01				3/2009	2009		J		684		A	\$31.65		7,860			I	by Trust ⁽¹⁾	
Common Stock, par value \$.01															34,996			D		
		Та									sed of, onvertib					vned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,		Transaction Code (Instr.		n of		xercis n Date ay/Ye		7. Title and Amount of Securities Underlying Derivative Security (Instr and 4)		nstr. 3	Deri Secu	Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	wnership orm: irect (D) r Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Titl	of	ares						

Explanation of Responses:

1. The shares reported herein are held by the Joe B McAdams Trust. Joe B McAdams is beneficial owner of such trust.

Ellen Kelleher by Power of **Attorney for Joe B McAdams**

08/04/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.