FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* KELLEHER ELLEN					M	2. Issuer Name and Ticker or Trading Symbol MANUFACTURED HOME COMMUNITIES INC [MHC]											olicable) ctor er (give title	109 Oth	6 Owner er (specify
(Last) (First) (Middle) TWO NORTH RIVERSIDE PLAZA SUITE 800						Date of Earliest Transaction (Month/Day/Year) 11/01/2004 4. If Amendment, Date of Original Filed (Month/Day/Year)											VP - Gen	eral Counse	l and
(Street) CHICAG			50606 Zip)		_ 4. If	f Ame	endmer	it, Date (of Origina	al Filed	(Month/Da	ay/Ye	ear)		6. Indiv Line) X	Forn	n filed by One n filed by Mor	e Reporting Pre than One F	erson
(City)	(50			n-Deriv	ative	Se	curiti	es Ac	auired.	. Dis	posed o	of. 0	r Bei	nefic	ially	Owne			
1. Title of Security (Instr. 3) 2. Tran				2. Trans	nsaction th/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Trans	3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4				5. Amo Securi Benefi Owner	ount of ities icially d Following	6. Ownershi Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership
										v	Amount		(A) or (D)	Pric	e	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)
Common Stock, par value \$.01			11/01/2004		1			I		2,921		A	\$28.52		195,955		I	*(1)	
Common	Stock, par v	value \$.01														64,205 D			
Common	Stock, par v	value \$.01														1,	,079.03 I by 40 Plan		
		Та									sed of, onvertib					wned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	n Date, Trans Code		(Instr	on of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date E Expiration (Month/L) Date Exercise	on Dat Day/Ye		Amount of Securities Underlying Derivative Security (Instr. and 4) Amount of Security Instr. and 4)		f g Instr. 3 mount	nt er		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D or Indirect (I) (Instr.	Beneficial Ownership t (Instr. 4)

Explanation of Responses:

1. Shares reported herein are beneficially owned by The Security Trust Company as Trustee of the Manufactured Home Communities, Inc. Supplemental Employees Retirement Plan for the benefit of the Reporting Person.

> By: Jennifer L. Usher, by Power of Atty. For: Ellen

11/03/2004

Kelleher

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.