FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: Estimated average burden hours per response: 0.5

OMB APPROVAL

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  BERMAN MICHAEL BRUCE							2. Issuer Name and Ticker or Trading Symbol  EQUITY LIFESTYLE PROPERTIES INC  [ELS]										all app Dired	p of Reportin blicable) ctor er (give title	g Pers	10% C	wner
(Last) (First) (Middle) 424 WEST HURON STREET						3. Date of Earliest Transaction (Month/Day/Year) 12/31/2009										X	belov			Other (specify below) CFO	
(Street) CHICAGO IL 60610 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Indi Line) X	ridual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
		Tabl	le I - Noi	n-Deriv	ative	Se	curiti	es Ac	qui	red,	Dis	oosed o	f, o	r Be	nefic	ially	Owne	ed			
1. Title of Security (Instr. 3)  2. Trans Date (Month/						r)   I	2A. Deemed Execution Date, if any (Month/Day/Year)			3. Fransac Code (I 3)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				4 and Secur Benef Owne		cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
						C	Code	v	Amount		(A) or (D)	Pric	e	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)			
Common Stock, par value \$.01 12/31						2009				F		4,538		D \$5		0.22	25,236.88			D	
Common Stock, par value \$.01																	120.3		I	401K	
Common Stock, par value \$.01																		3,333		I	by Trust
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)				n Date, ay/Year)	Code (Instr.			Exp (Mo	piratioi onth/Da		Amount of Securities Underlying Derivative Security (Ins and 4)  Amount of Management of Security (Ins and 4)		of s g e linstr. 3 mount r umber	Deri Sec	rice of vative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ov Fo Di or (I)	). wnership orm: rect (D) Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

**Explanation of Responses:** 

Remarks:

Mary Jo Kucera by Power of Attorney for Michael Berman

12/31/2009

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.