FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL											
	OMB Number:	3235-0287										
	Estimated average burden											
1	hours per response:	0.5										

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1. Name ar	EC	2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner								
(Last) (First) (Middle) 424 WEST HURON STREET						[els] 3. Date of Earliest Transaction (Month/Day/Year) 07/29/2009									X Officer (give title below) Other (specify below) EVP and CFO			
(Street) CHICAC			50610 Zip)		4. If	,											o Filing (Check Applicable e Reporting Person re than One Reporting	
		Tabl	e I - No	on-Deriv	/ative	Sec	uritie	s Ac	quired	l, Dis	sposed o	f, or B	enefic	ially (Dwn	ed		
1. Title of Security (Instr. 3) 2. Transact Date (Month/Date						Execution Date,		Date,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			nd 5) Secui Benet Owne		icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
								Code	v	Amount	(A) or (D)			Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common	Stock, par	value \$.01	2009	009		S		15,000	D	\$40.	\$40.51(1)		,596.88	D				
Common	Stock, par												120.3	I	401k			
Common	Stock, par												8,333	I	By Trust			
		Та	ıble II -								osed of, convertib				ned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expirati (Month/	ion Da	ear)	7. Title and Amount of Securities Underlying Derivative Security (Instr. : and 4)			vative ırity r. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date		of Shares					

Explanation of Responses:

1. This transaction was executed in multiple trades at prices ranging from 40.34 to 40.83. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

Mary Jo Kucera, by Power of Attorney for Michael B.

<u>Berman</u>

** Signature of Reporting Person Date

07/30/2009

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.