FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	S IN BENEFICIAL	L OWNERSHIP

l	OMB APPRO	VAL
	OMB Number:	3235-0287
l	Estimated average burd	en
l	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>HENEGHAN THOMAS</u>					EC	2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC [ELS]								5. Relationship of Reporting (Check all applicable) X Director			10% (Owner
(Last)	(Fir	rst) (Middle)											Offic belov	er (give title w)	Other below	(specify)
C/O MANUFACTURED HOME COMMUNITIES INC						3. Date of Earliest Transaction (Month/Day/Year) 08/04/2009										C	EO	
2 N RIVER PLAZA #800						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable				
(Street) CHICAGO IL 60606													Line) X	Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(St	ate) (Zip)															
		Tabl	e I - 1	Non-Deriv	ative	Sec	uritie	s Ac	quire	ed, D	isposed o	f, or E	Benefic	ially	Owne	ed		
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye					Execution Date,		/	3. Transaction Code (Instr. 8) 4. Securities Acqu Disposed Of (D) (I						5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D)	Price		Trans	saction(s) : 3 and 4)		(11150.4)
Common Stock, par value \$.01 08/04/200					009	19			S		10,000	D	\$43.40)27(1)		46,514	D	
Common Stock, par value \$.01															2	27,690	I	by Spouse
Common Stock, par value \$.01															1,201.89		I	by 401k
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
Derivative Security Conversion or Exercise Price of Derivative Security Derivative Security Date (Month/Day/Year) (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) 8)			5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. s and 4)				9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
		Code	v	(A)	(D)	Date Exerc	cisable	Expiration Date	Title	or Number of Shares								

Explanation of Responses:

1. This transaction was executed in multiple trades at prices ranging from \$43.28 to \$43.53. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

> Ellen Kelleher by Power of **Attorney for Thomas**

08/04/2009

Heneghan

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.