FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20049

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HENEGHAN THOMAS						2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC [ELS]								 Relationship of Reports (Check all applicable) X Director 		licable) tor	ng Pe	10% O	wner
(Last) (First) (Middle) C/O EQUITY LIFESTYLE PROPERTIES, IN TWO NORTH RIVERSIDE PLAZA, SUITE					3. Date of Earliest Transaction (Month/Day/Year) 07/28/2020									X	belov	fficer (give title Other (specify below) Urice Chairman of the Board			
(Street) CHICAGO IL 60606 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Indi Line) X	Form	or Joint/Group Filing (Check Applicable rm filed by One Reporting Person rm filed by More than One Reporting rson			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Execution D			Date,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)				5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) (D)	or Pri	се	Transa	ea ction(s) 3 and 4)			(Instr. 4)
Common Stock, par value \$.01 07/28/2					2020	020			A ⁽¹⁾		1,497	A	. \$6	6.81	10	3,336		D	
Common Stock, par value \$.01 07/28/2					2020				A ⁽²⁾		598	A	. \$6	6.81	10	103,934		D	
Common Stock, par value \$.01													29		90,831			By Spouse	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		ar) if any	emed 4. Transa Code (I 8)		(instr.	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/Y		ate	7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) Amount or Number of Title Shares		ıt ır		9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

- 1. Grant of restricted stock subject to vesting as follows: 1/3 on 1/28/21, 1/3 on 7/28/21, and 1/3 on 7/28/22
- 2. Grant of restricted stock subject to vesting as follows: 1/3 on 7/28/21, 1/3 on 7/28/22, and 1/3 on 7/28/23, 1/3 on 7/28/23, 1/3 on 7/28/24, 1/3 on 7/28/

Remarks:

<u>Jennifer Krebs by Power of</u>
<u>Attorney for Thomas</u>
<u>07/30/2020</u>
<u>Heneghan</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.