FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  MCADAMS JOE B						2. Issuer Name and Ticker or Trading Symbol  EQUITY LIFESTYLE PROPERTIES INC  [ ELS ]									Check a	II app Direc	p of Reportin blicable) ctor er (give title	g Perso	10% C	
(Last) (First) (Middle) 3801 PARKWOOD BOULEVARD SUITE 100						3. Date of Earliest Transaction (Month/Day/Year) 04/01/2009										belov	N)			
(Street) FRISCO TX 75034  (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									. Individine) X	•				
		Tabl	e I - No	n-Deriv	ative	Se	curiti	es Acc	uired,	Dis	posed o	f, or	Ben	efici	ally O	wne	ed			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da					ay/Year) Exec		P.A. Deemed Execution Date, f any Month/Day/Year)		Transaction Dispos		rities Acquired (A ed Of (D) (Instr. 3,		l (A) or . 3, 4 a	nd S	Beneficially Owned Following Reported Transaction(s)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	mount (A) or (D)		Price			.  1			(Instr. 4)
Common Stock, par value \$.01 04/01/					L/ <b>200</b> 9	2009			I		779		A	\$25.69		5,257			I	by Trust <sup>(1)</sup>
Common Stock, par value \$.01																34,996		D		
		Та									sed of, onvertib					ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion Oate (Month/Day/Year) Price of Derivative Security  3. Transaction Date Execution Date, if any (Month/Day/Year)			Transaction Code (Instr. 3)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Date Expiration  Expiration Date Month/Day/Year)  Date Expiration  Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe of		8. Pric Deriva Securi (Instr.	tive ty	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ov Fo Dii or (I)	vnership rm: rect (D) Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

## **Explanation of Responses:**

 $1. \ The \ shares \ reported \ herein \ are \ held \ by \ the \ Joe \ B \ McAdams \ Trust. \ Joe \ McAdams \ is \ beneficial \ owner \ of \ such \ trust.$ 

Mary Jo Kucera by Power of Attorney for Joe B McAdams

04/01/2009

Date

\*\* Signature of Reporting Person

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.